

BUSINESS CODE OF CONDUCT

1. Sustainable Development

I.B.S. Refreshment and Plastics Industry SA realizes that we are operating in a rapidly changing world with quite high uncertainty. Technological advances, planetary crises and shifting societal norms are transforming our world. To face these challenges, we have to continuously update knowledge, achieve proper skills, invest in advanced equipment and take care for responsible use of natural resources.

I.B.S. aims to balance the needs of the economy, environment, and social well-being. We chose to be a customer-oriented organization, providing products and services that cover real market needs, satisfy our customers and consumers and lead the company to economic growth.

At I.B.S we pay attention to new scientific data on potential environmental impacts of our sectors. We comply with environmental legislation and follow Industry guidelines about natural resources efficient use, waste reduction and proper waste management through circular economy.

We consider our employees as the cornerstone of the company's development and progress. We feel the obligation to create a healthy and creative workplace environment.

We work and promote business ethics based on the values of responsibility, transparency, integrity, consistency and efficiency, with respect to people and environment.

2. Commitment to Performance

We are driven by commitment to performance, to deliver high quality results, building trust and developing long-term relationships with all our business partners.

We are continuously developing our expertise by leveraging organizational learning, innovative thinking and teamwork

We are continuously investing in advanced industrial equipment for excellent and sustainable output.

3. Business Integrity

At IBS, we promote professionalism and integrity in our organization. We believe that upholding ethical standards, we create a positive work environment that fosters

a culture of integrity and accountability.

We are committed to combating corruption, money laundering, bribery or other

unethical business activities.

We do not receive or offer directly or indirect bribes or other inappropriate benefits for business or financial benefit. No employee of the company is allowed to give or

receive any gift or payment that is or may be perceived as a bribe. Any claim or offer

of a bribe must be immediately rejected and reported to the management.

We are not involved in illegal competition activities. We follow fair commercial

market principles and merits.

We make sponsorships and donations in full transparency and compliance with

legislation, for social, humanitarian, cultural or environmental purposes.

All corporate data are recorded and reported accurately and validly. They describe

and transparently show the nature of the underlying transactions.

4. Social responsibility

We consider I.B.S as a cell of the social organism. We are dedicated to keeping it

healthy and active for the benefit of all: stakeholders, personnel, collaborators, the

society in which we operate.

We are continuously working to ensure a safe and healthy workplace for all: our

employees, business partners, visitors.

We systematically conduct workplace risk assessments, identifying potential hazards

and implement measures to prevent accidents and occupational diseases.

All employees are required to be familiar with safety regulations and strictly follow

them. The company provides them with necessary training and protective means.

We care that all our people feel comfortable and creative while working. So, it is

important to offer all of them respect and equal opportunities. We recruit and treat

them without any discrimination in terms of race, gender, religion, nationality, age, sexual orientation, membership in unions, political belief, special needs, social and

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economic status. In addition, our employees must not be involved in bullying, violence or other harassment against their colleagues. All employees are free to report to management any negative incident. Complaints can be submitted

anonymously. All complaints are investigated thoroughly and discreetly by senior

executives.

We are committed to providing products and services that consistently offer high value for money to our customers and the consumers, and they are safe to use for the intended purpose. Marking/labelling and advertising of the company's products

and services are carried out with accuracy and legislation compliance.

5. Protection of Environment

We are accredited and act according to ISO14001 -Environmental Management

System Standard.

We regularly monitor, review for improvements our environmental performance,

placing emphasis to efficient use of natural resources and minimize our carbon

footprint.

6. Information management

We respect confidential information shared with business partners and thus we do

not make it available to third parties or use it illegally.

Personal and business data are protected from unauthorized access, loss or

manipulation.

We respect copyright laws, and we always manage the assets of our Business

Partners in a responsible manner.

7. Compliance with law

We comply with the laws and regulations of the state that apply to our activity, we

adopt the relative standards and apply the best practices that arise from them.

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